Government of Pakistan Pakistan Bureau of Statistics

SUB: - ADVANCE RELEASE ON EXTERNALTRADE STATISTICS FOR THE MONTH OF MAY, 2024.

EXPORTS:

According to the provisional figures compiled by the Pakistan Bureau of Statistics, exports from Pakistan during May, 2024 amounted to Rs.790,199 million (provisional) as against Rs. 653,957 million in April, 2024 and Rs. 627,199 million during May, 2023 showing an increase of 20.83% over April, 2024 and increased by 25.99% over May, 2023.

- 2. In terms of US dollars the exports in May, 2024 were \$ 2,840 million (provisional) as compared to \$ 2,351 million in April, 2024 showing an increase of 20.80% over April, 2024 and increased by 29.27% as compared to \$ 2,197 million in May, 2023.
- 3. Exports during July May, 2023-24 (FY2023-24) totaled Rs. 7,962,082 million (provisional) as against Rs.6,183,949 million during the corresponding period of last year showing an increase of 28.75%.
- 4. In terms of US dollars the exports during July May, 2023-24 (FY2023-24) totaled \$ 28,117 million (provisional) against \$ 25,368 million during the corresponding period of last year showing an increase of 10.84%.
- 5. Main commodities of exports during May, 2024 were Knitwear (Rs. 115,022 million), Readymade garments (Rs.97,564 million), Bed wear (Rs. 77,184 million), Rice others (Rs. 75,311 million), Cotton Cloth (Rs. 48,117 million), Towels (Rs.28,768 million), Petroleum products (excl. Top Naphta) (Rs.25,393 million), Rice Basmati (Rs.20,807 million), Madeup articles (excl towels & bedwear) (Rs.18,558 million) and Cotton yarn (Rs.17,883 million).

6. The increase (+) / decrease (-) recorded in main commodities exported during May, 2024 over April, 2024 and May, 2023 is given below: -

		%Change for value in million Rupees in May, 2024 over	
S.No.	COMMODITIES	April, 2024	May, 2023
1	Knitwear	26.71	21.11
2	Readymade garments	20.42	27.66
3	Bed wear	37.02	34.18
4	Rice others	-1.47	133.91
5	Cotton cloth	28.12	-3.51
6	Towels	28.09	15.19
7	Petroleum Products (excl. Top Naphta)	257.85	3674.35
8	Rice Basmati	-2.67	9.09
9	Madeup articles (excl towels & bedwear)	25.03	29.18
10	Cotton yarn	18.81	-37.58

IMPORTS

- 7. Imports into Pakistan during May, 2024 amounted to Rs. 1,376,815 million (provisional) as against Rs. 1,347,817 million in April, 2024 and Rs. 1,228,739 million during May, 2023 showing an increase of 2.15% over April, 2024 and an increase of 12.05% over May, 2023.
- 8. In terms of US dollars the imports in May, 2024 were \$ 4,948 million (provisional) as compared to \$ 4,846 million in April, 2024 showing an increase of 2.10% over April, 2024 and increased by 14.96% as compared to \$ 4,304 million in May, 2023.
- 9. Imports during July May, 2023-24 (FY2023-24) totaled Rs. 14,109,047 million (provisional) as against Rs. 12,272,596 million during the corresponding period of last year showing an increase of 14.96%.
- 10. In terms of US dollars the imports during July May, 2023-24 (FY2023-24) totaled \$ 49,848 million (provisional) as against \$ 51,010 million during the corresponding period of last year showing a decrease of 2.28%.
- 11. Main commodities of imports during May, 2024 were Petroleum products (Rs. 188,213 million), Petroleum crude (Rs.139,096 million), Electric machinery & apparatus (Rs.102,630 million), Natural gas, liquified (Rs.90,251 million), Palm oil (Rs. 64,276 million), Iron & Steel (Rs.57,624 million), Plastic materials (Rs.50,812 million), Mobile Phone (Rs. 44,198 million), Medicinal Products (Rs.32,719 million) and Iron and steel scrap (Rs.31,537 million).

12. The increase (+) / decrease (-) recorded in main commodities imported during May, 2024 over April, 2024 and May, 2023 is given below: -

		%Change for value in million Rupees in May, 2024 over	
S.No.	COMMODITIES	April, 2024	May, 2023
1	Petroleum products	0.50	10.05
2	Petroleum crude	-14.00	26.61
3	Electrical machinery & apparatus	-24.06	95.33
4	Natural Gas Liquified	-5.64	-12.37
5	Palm oil	6.94	-23.46
6	Iron & Steel	8.37	42.99
7	Plastic Materials	7.07	-7.04
8	Mobile phones	-1.54	258.36
9	Medicinal Products	45.41	36.14
10	Iron & Steel Scrap	36.53	61.86

BALANCE OF TRADE:

- 13. Based on the provisional figures of imports and exports the balance of trade in May, 2024 was (-)586,616 million in terms of Rupees and (-)2,108 million in US dollars. The balance of trade figures cumulative from July May, 2023 24 (FY2023-24) were (-)6,146,965 million in terms of Rupees and (-)21,731 million in US dollars.
- 14. Four statements giving quantity and value details of selected commodities of exports and imports for the month of May, 2024 and July May, 2023-24 (FY2023-24) along-with the data of previous month and corresponding period of last year are enclosed.