

Government of Pakistan
Pakistan Bureau of Statistics

SUB: - ADVANCE RELEASE ON EXTERNALTRADE STATISTICS FOR THE MONTH OF MARCH, 2024.

EXPORTS:

According to the provisional figures compiled by the Pakistan Bureau of Statistics, exports from Pakistan during March, 2024 amounted to Rs.716.711 million (provisional) as against Rs. 721,064 million in February, 2024 and Rs. 663,128 million during March, 2023 showing a decrease of 0.60% over February, 2024 but increased by 8.08% over March, 2023.

2. In terms of US dollars the exports in March, 2024 were \$ 2,572 million (provisional) as compared to \$ 2,582 million in February, 2024 showing a decrease of 0.39% over February, 2024 but increased by 8.71% as compared to \$ 2,366 million in March, 2023.

3. Exports during July – March, 2023 - 2024 FY2023-24 totaled Rs. 6,519,178 million (provisional) as against Rs.4,948,510 million during the corresponding period of last year showing an increase of 31.74%.

4. In terms of US dollars the exports during July – March, 2023 - 2024 FY2023-24 totaled \$ 22,931 million (provisional) against \$ 21,036 million during the corresponding period of last year showing an increase of 9.01%.

5. Main commodities of exports during March, 2024 were Knitwear (Rs. 93,849 million), Rice Others (Rs.92,099 million), Readymade garments (Rs. 80,062 million), Bed wear (Rs. 59,994 million), Cotton Cloth (Rs. 45,425 million), Towels (Rs.25,935 million), Rice basmati (Rs.23,117 million), Vegetables (Rs.16,567 million), Madeup articles (excl towels & bedwear) (Rs.16,372 million) and Meat and meat preparations (Rs.15,285 million).

6. The increase (+) / decrease (-) recorded in main commodities exported during March, 2024 over February, 2024 and March, 2023 is given below: -

| S.No. | COMMODITIES | %Change for value in million Rupees in March, 2024 over | |
|-------|---|--|-------------|
| | | February, 2024 | March, 2023 |
| 1 | Knitwear | 0.06 | 7.54 |
| 2 | Rice others | 3.25 | 88.73 |
| 3 | Readymade garments | -6.59 | 3.37 |
| 4 | Bed wear | -11.87 | 8.77 |
| 5 | Cotton cloth | -6.22 | 2.63 |
| 6 | Towels | -1.74 | 17.47 |
| 7 | Rice Basmati | 0.30 | 18.75 |
| 8 | Vegetables | -21.26 | 61.70 |
| 9 | Madeup articles (excl towels & bedwear) | -5.62 | 16.86 |
| 10 | Meat and meat preparations | 21.51 | 20.05 |

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IMPORTS

7. Imports into Pakistan during March, 2024 amounted to Rs. 1,358,072 million (provisional) as against Rs. 1,202,117 million in February, 2024 and Rs. 1,052,285 million during March, 2023 showing an increase of 12.97% over February, 2024 and increased by 29.06% over March, 2023.

8. In terms of US dollars the imports in March, 2024 were \$ 4,873 million (provisional) as compared to \$ 4,306 million in February, 2024 showing an increase of 13.17% over February, 2024 and increased by 29.77% as compared to \$ 3,755 million in March, 2023.

9. Imports during July – March, 2023 - 2024 FY2023-24 totaled Rs. 11,389,402 million (provisional) as against Rs. 10,194,382 million during the corresponding period of last year showing an increase of 11.72%.

10. In terms of US dollars the imports during July – March, 2023 - 2024 FY2023-24 totaled \$ 40,072 million (provisional) as against \$ 43,724 million during the corresponding period of last year showing a decrease of 8.35%.

11. Main commodities of imports during March, 2024 were Petroleum crude (Rs. 177,060 million), Petroleum products (Rs.138,527 million), Electric machinery & apparatus (Rs.117,154 million), Natural gas, liquified (Rs.81,647 million), Palm oil (Rs. 76,343 million), Wheat unmilled (Rs.57,192 million), Iron and steel (Rs.51,663 million), Plastic Materials (Rs. 49,625 million), Mobile phones (Rs.42,656 million) and Iron and steel scrap (Rs.32,030 million).

12. The increase (+) / decrease (-) recorded in main commodities imported during March, 2024 over February, 2024 and March, 2023 is given below: -

| S.No. | COMMODITIES | %Change for value in million Rupees in March, 2024 over | |
|-------|----------------------------------|---|-------------|
| | | February, 2024 | March, 2023 |
| 1 | Petroleum crude | 69.80 | 67.56 |
| 2 | Petroleum products | 1.01 | 2.14 |
| 3 | Electrical machinery & apparatus | 56.36 | 272.20 |
| 4 | Natural Gas Liquified | -7.98 | -3.31 |
| 5 | Palm oil | 37.36 | 15.36 |
| 6 | Wheat unmilled | -9.53 | 67.81 |
| 7 | Iron & Steel | 34.51 | 54.60 |
| 8 | Plastic Materials | -2.16 | 21.86 |
| 9 | Mobile phones | -5.04 | 925.38 |
| 10 | Iron & Steel Scrap | 0.39 | 47.27 |

BALANCE OF TRADE:

13. Based on the provisional figures of imports and exports the balance of trade in March, 2024 was (-)641,361 million in terms of Rupees and (-)2,301 million in US dollars. The balance of trade figures cumulative from July - March, 2023 – 2024 FY2023-24 were (-)4,870,224 million in terms of Rupees and (-)17,141 million in US dollars.

14. Four statements giving quantity and value details of selected commodities of exports and imports for the month of March, 2024 and July – March, 2023 - 2024 FY2023-24 along-with the data of previous month and corresponding period of last year are enclosed.