

FOREIGN TRADE STATISTICS SECTION

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Quarterly Review of

FOREIGN TRADE

October-December, 2023



**GOVERNMENT OF PAKISTAN
MINISTRY OF PLANNING DEVELOPMENT & SPECIAL INITIATIVES
PAKISTAN BUREAU OF STATISTICS**

April, 2024

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TRADE SUMMARY

October-December, 2023

EXPORTS

The total exports of Pakistan during Oct-Dec, 2023 amounted to Rs. 2,287,815.59 (P) million showing an increase of 13.77% over Jul-Sep, 2023 and increased by 45.35% over Oct-Dec, 2022. In terms of US dollar, the export during Oct-Dec, 2023 amounted to \$ 8,083.40 (P) million showing an increase of 17.13% over Jul-Sep, 2023 and showing an increase of 14.28% over Oct-Dec, 2022.

Export during Jul-Dec, 2023 totaled Rs. 4,298,713.82 (P) million showing an increase of 35.27% over the corresponding period of last year. While in terms of US dollars, exports stand at \$ 14,984.58 (P) million showing an increase of 4.98% over the corresponding period of last year.

IMPORTS

The total imports of Pakistan during Oct-Dec, 2023 amounted to Rs. 3,968,315.80 (P) million showing an increase of 12.49% over Jul-Sep, 2023 and increased by 19.79% over Oct-Dec, 2022. In terms of US dollar, the imports during Oct-Dec, 2023 amounted to \$ 14,022.58 (P) million showing an increase of 15.75% over Jul-Sep, 2023 and decreased by 5.76% over Oct-Dec, 2022.

Import during Jul-Dec, 2023 totaled Rs. 7,496,078.17 (P) million showing an increase of 7.66% over the corresponding period of last year. In terms of US dollars, Imports stand at stands at \$ 26,137.37 (P) million showing a decrease of 16.25% over the corresponding period of last year.

TOTAL TRADE

The total trade of Pakistan during Oct-Dec, 2023 amounted to Rs. 6,256,131.39 (P) million showing an increase of 12.95% over Jul-Sep, 2023 and increase by 28.03% over Oct-Dec, 2022. In terms of US dollar, the total trade during Oct-Dec, 2023 amounted to \$22,105.98 (P) million showing an increase of 16.25% over Jul-Sep, 2023 and decreased by 0.70% over Oct-Dec, 2022.

Total trade during Jul-Dec, 2023 totaled Rs. 11,794,791.99 million showing an increase of 16.31% over the corresponding period of last year. In terms of US dollars, total trade stands at \$41,121.95 million showing a decrease of 9.59%.

BALANCE OF TRADE

Balance of trade in Oct-Dec, 2023 was unfavorable to Pakistan to the tune of Rs. 1,680,500.21 (P) million equivalents to US \$5,939.18 (P) million, whereas during the period of Jul-Dec, 2023 it was unfavorable to the tune of Rs. 3,197,364.35 (P) million rupees equivalent to US \$11,152.79 million.

TABLE 1: TRADE SUMMARY

(Million Rupees)
(Million US\$)

DESCRIPTION	VALUES						% CHANGE OCT-DEC, 2023 OVER			
	Oct-Dec, 2023 (P)		Jul-Sep, 2023		Oct-Dec, 2022		Jul-Sep, 2023		Oct-Dec, 2022	
	Rs.	\$	Rs.	\$	Rs.	\$	Rs.	\$	Rs.	\$
Export	2,287,815.59	8,083.40	2,010,945.49	6,901.18	1,574,023.11	7,073.55	13.77	17.13	45.35	14.28
Import	3,968,315.80	14,022.58	3,527,762.37	12,114.79	3,312,595.94	14,879.84	12.49	15.75	19.79	-5.76
Total Trade	6,256,131.39	22,105.98	5,538,707.85	19,015.97	4,886,619.05	21,953.39	12.95	16.25	28.03	0.70
Balance of Trade	-1,680,500.21	-5,939.18	-1,516,816.88	-5,213.61	-1,738,572.83	-7,806.29	10.79	13.92	-3.34	-23.92

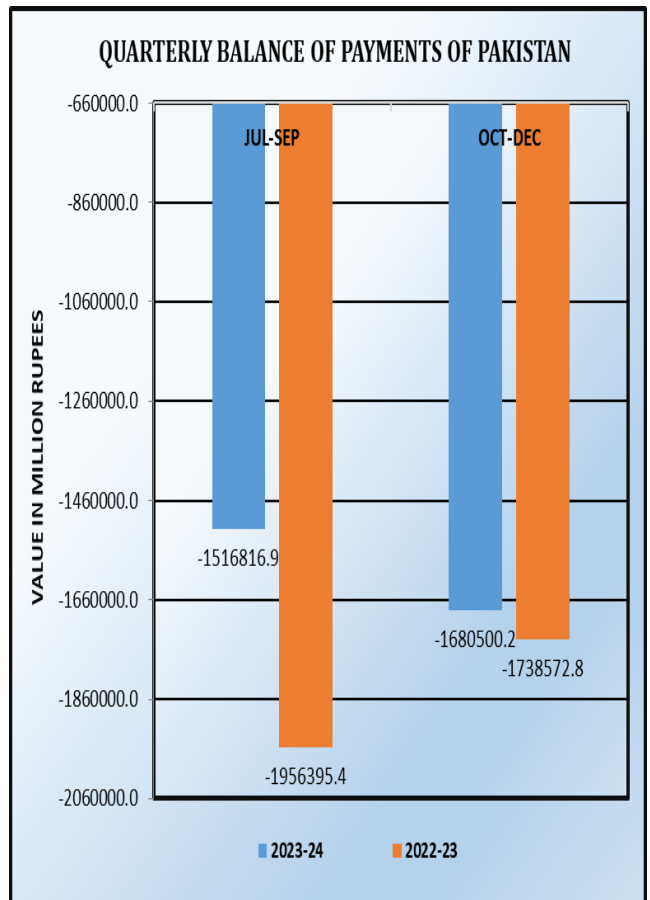
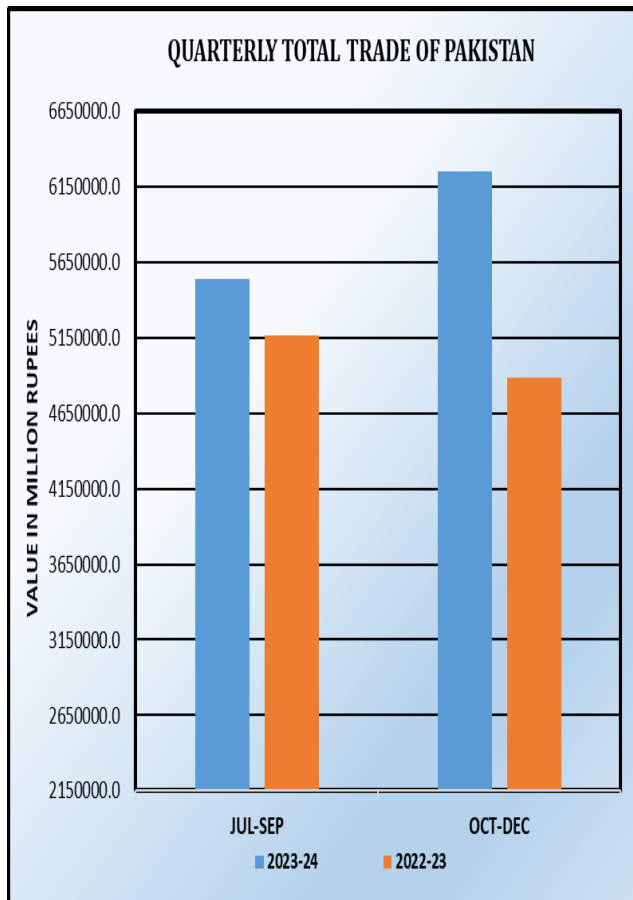
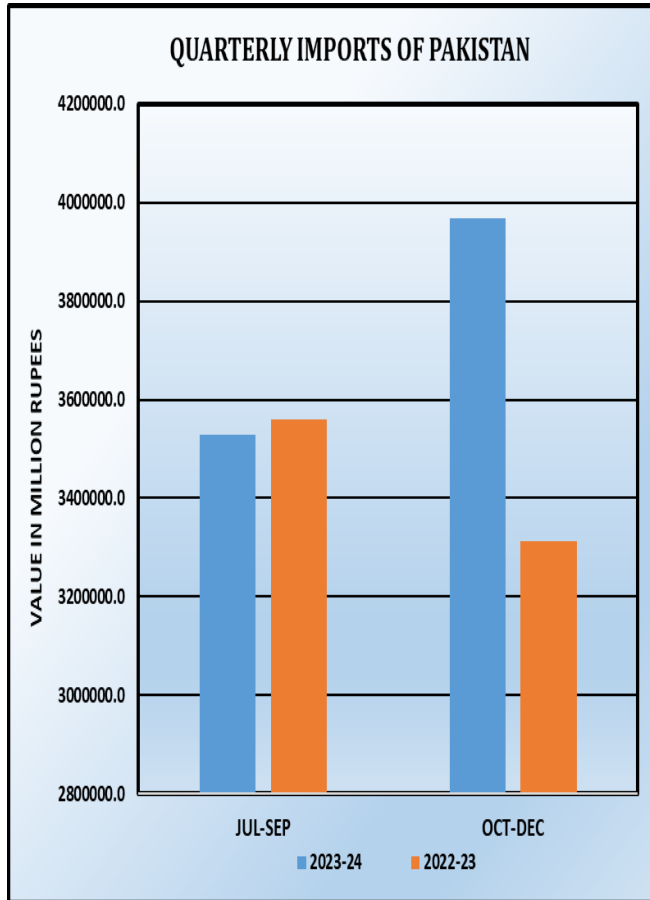
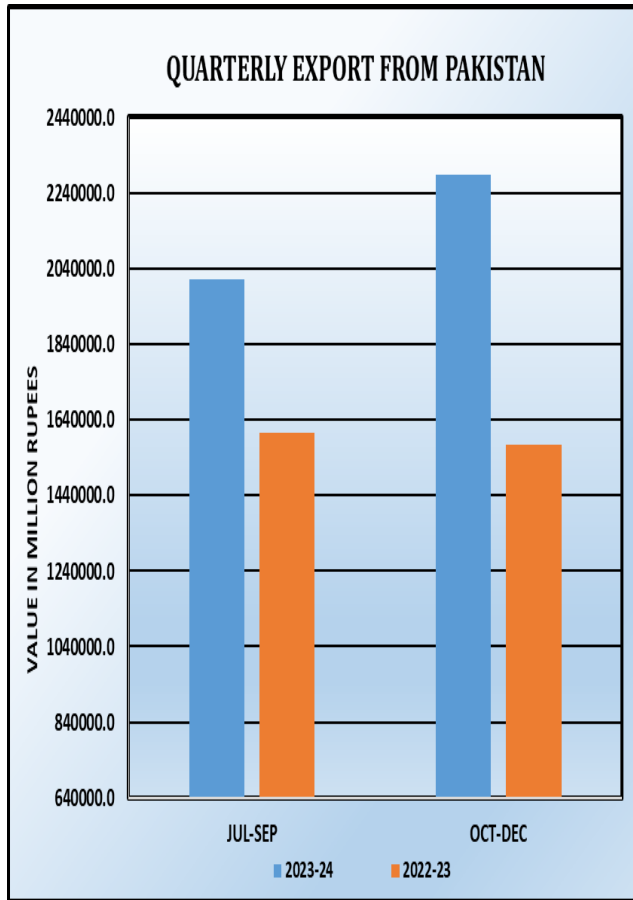
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(Million Rupees)
(Million US\$)

DESCRIPTION	VALUES				% CHANGE	
	JUL-DEC, 2023 (P)		JUL-DEC, 2022		JUL-DEC, 2023 OVER JUL-DEC, 2022	
	Rs.	\$	Rs.	\$	Rs.	\$
Export	4,298,713.82	14,984.58	3,177,896.85	14,273.71	35.27	4.98
Import	7,496,078.17	26,137.37	6,962,865.05	31,208.51	7.66	-16.25
Total Trade	11,794,791.99	41,121.95	10,140,761.90	45,482.22	16.31	-9.59
Balance of Trade	-3,197,364.35	-11,152.79	-3,784,968.20	-16,934.81	-15.52	-34.14

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Quarterly Review of Foreign Trade (October-December, 2023)



CHAPTER-I

I– EXPORT BY GROUP/COMMODITIES

Food Group

During Oct-Dec, 2023 export of goods belonging to Food Group increased by 133.34% over Jul-Sep, 2023 and increased by 136.68% over Oct-Dec, 2022. Food Group contributed 19.08% of total exports.

The export of food group during Jul-Dec, 2023 increased by 88.70% compared to the same period of last year. This Group contributed 14.50% of total export during Jul-Dec, 2023.

Textile Group

During Oct-Dec, 2023 export of Textile goods decreased by 2.31% over Jul-Sep, 2023 and increased by 28.06% Oct-Dec, 2022. Textile Group contributed 49.03% of total exports.

The export of textile group increased by 22.19% for the period of Jul-Dec, 2023 compared to the same period of last year. Textile Group contributed 52.80% of total exports during Jul-Dec, 2023.

Manufactures Group

During Oct-Dec, 2023 export of manufactured goods increased by 17.83% over Jul-Sep, 2023 and by 38.58% over Oct-Dec, 2022. Manufactures Group contributed 6.81% of total exports.

Export for manufacture group during Jul-Dec, 2023 increased by 29.13% compared to the same period of last year. Manufacture Group contributed 6.70% of total exports during Jul-Dec, 2023.

TABLE – 2: QUARTERLY EXPORTS BY GROUP/COMMODITIES

(Million Rupees)					
COMMODITIES	Oct-Dec, 2023 (P)	Jul-Sep, 2023	Oct-Dec, 2022	% Change	
				Oct-Dec, 2023 over	
				Jul-Sep, 2023	Oct-Dec, 2022
Total	2,287,815.59	2,010,945.49	1,574,023.11	13.77	45.35
A. Food Group	436,420.87	187,034.86	184,395.70	133.34	136.68
1 Rice	348,901.21	118,581.65	117,002.31	194.23	198.20
2 Fruits,vegetables & preparation	46,919.26	42,489.40	32,687.83	10.43	43.54
3 Fish & fish preparation	32,800.54	24,364.41	32,271.39	34.62	1.64
4 Tobacco un-manufactured	7,799.86	1,599.39	2,434.18	387.68	220.43
B. Textile Group	1,121,678.63	1,148,206.72	875,900.33	-2.31	28.06
1 Knitwear	308,687.80	323,360.14	254,522.72	-4.54	21.28
2 Articles of apparel and clothing accessories (excl. knitwear)	243,448.46	235,255.63	205,122.62	3.48	18.68
3 Bedwear	191,118.59	204,268.01	144,196.55	-6.44	32.54
4 Cotton fabrics	127,710.71	138,497.21	108,110.50	-7.79	18.13
5 Cotton yarn	77,295.01	91,874.55	32,343.38	-15.87	138.98
6 Towels	72,413.55	71,129.94	56,622.51	1.80	27.89
7 Textile made up (excl. towels & bed wear	51,626.59	49,642.38	44,201.31	4.00	16.80
8 Synthetic textile fabrics	26,569.11	24,257.83	22,439.47	9.53	18.40
9 Raw cotton (excl. linters)	13,243.07	1,952.16	1,181.46	578.38	0.00
10 Tarpaulin & other canvas goods	9,520.11	7,935.54	7,142.06	19.97	33.30
11 Raw wool	45.63	33.33	17.75	36.91	157.02
C. Manufacture Group	155,768.66	132,194.32	112,402.85	17.83	38.58
1 Leather clothes & accessories	39,178.56	42,466.50	34,672.39	-7.74	13.00
2 Surgical instruments	32,440.48	31,722.20	25,712.97	2.26	26.16
3 Petroleum products	31,236.27	5,664.97	4,731.83	451.39	560.13
4 Sports goods (excl. toys)	27,970.48	26,571.07	23,627.88	5.27	18.38
5 Leather	10,093.56	9,270.82	9,481.12	8.87	6.46
6 Footwear	10,030.12	12,006.15	9,531.07	-16.46	5.24
7 Carpets, carpeting, rugs & mats	4,819.20	4,492.61	4,645.58	7.27	3.74
OTHERS	573,947.42	543,509.59	401,324.23	5.60	43.01

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TABLE – 3: CUMMULATIVE EXPORTS BY GROUP/COMMODITIES

COMMODITIES		Jul-Dec, 2023 (P)	Jul-Dec, 2022	(Million Rupees) % Change Jul-Dec, 2023 over Jul-Dec, 2022
TOTAL		4,298,713.82	3,177,896.85	35.27
A. Food Group		623,455.73	330,393.13	88.70
1	Rice	467,482.87	206,842.89	126.01
2	Fruits,vegetables & preparation thereof	89,408.66	68,055.43	31.38
3	Fish & fish preparation	57,164.96	50,331.10	13.58
4	Tobacco un-manufactured	9,399.25	5,163.71	82.03
B. Textile Group		2,269,885.35	1,857,599.71	22.19
1	Knitwear	632,047.94	549,841.19	14.95
2	Articles of apparel and clothing accessories (excl. knitwear)	478,704.09	408,675.18	17.14
3	Bedwear	395,386.60	318,616.07	24.09
4	Cotton fabrics	266,207.92	238,022.72	11.84
5	Cotton yarn	169,169.57	85,153.43	98.66
6	Towels	143,543.49	109,761.85	30.78
7	Textile made up (excl. towels & bed wear	101,268.96	84,532.66	19.80
8	Synthetic textile fabrics	50,826.94	46,679.26	8.89
9	Tarpaulin & other canvas goods	17,455.64	13,805.43	26.44
10	Raw cotton (excl. linters)	15,195.23	2,488.08	510.72
11	Raw wool	78.95	23.84	231.24
C. Manufacture Group		287,962.99	222,994.85	29.13
1	Leather clothes & accessories	81,645.06	70,260.59	16.20
2	Surgical instruments	64,162.69	49,906.79	28.57
3	Sports goods (excl. toys)	54,541.54	46,530.83	17.22
4	Petroleum products	36,901.25	6,999.14	427.23
5	Footwear	22,036.27	20,484.72	7.57
6	Leather	19,364.37	19,573.78	-1.07
7	Carpets, carpeting, rugs & mats	9,311.81	9,239.01	0.79
Others		1,117,409.76	766,909.15	45.70

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II– DIRECTION OF EXPORTS

During Oct-Dec, 2023 country-wise U. S. A. was at the top of the export list followed by China, United Kingdom, United Arab Emirates, Germany, Netherlands, Spain, Afghanistan, Italy & Indonesia. The share of these ten countries in total exports for Oct-Dec, 2023 was 60.41% as against 65.37% in Oct-Dec, 2022.

During Jul-Dec, 2023 Country-wise, U.S.A. was at the top of the exports list followed by China, United Kingdom, Germany, Netherlands, Spain, United Arab Emirates, Italy, Afghanistan and Bangladesh. The share of these ten countries in total exports for Jul-Dec, 2023 was 65.54% as against 65.67% in the same period of last year.

TABLE – 4: QUARTERLY EXPORTS TO MAJOR COUNTRIES

(Million Rupees)

C O U N T R I E S		Oct-Dec, 2023 (P)		Oct-Dec, 2022	
		Value	% Share	Value	% Share
T O T A L		2,287,815.59	100.00	1,574,023.11	100.00
1	U.S.America	360,727.78	15.77	301,013.90	19.12
2	China	231,747.55	10.13	132,325.92	8.41
3	United Kingdom	139,073.73	6.08	103,809.39	6.60
4	United Arab Emirates	113,747.15	4.97	92,088.25	5.85
5	Germany	110,537.56	4.83	89,874.89	5.71
6	Netherlands	102,346.37	4.47	89,162.56	5.66
7	Spain	94,651.30	4.14	75,603.43	4.80
8	Afghanistan	83,152.19	3.63	59,404.09	3.77
9	Italy	79,184.20	3.46	58,373.53	3.71
10	Indonesia	66,884.76	2.92	11,610.90	0.74
11	Malaysia	61,338.51	2.68	20,188.64	1.28
12	Saudi Arabia	52,182.91	2.28	31,824.53	2.02
13	Bangladesh	50,710.22	2.22	35,723.81	2.27
14	Belgium	42,425.01	1.85	37,152.86	2.36
15	Viet Nam	39,775.32	1.74	10,623.37	0.67
16	France	30,707.96	1.34	24,297.72	1.54
17	Canada	29,627.53	1.30	21,046.09	1.34
18	Philippines	29,494.16	1.29	10,063.89	0.64
19	Sri Lanka	29,136.84	1.27	15,507.91	0.99
20	Poland	28,502.23	1.25	18,730.03	1.19
* O T H E R S		511,862.32	22.37	335,597.38	21.32

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TABLE – 5: QUARTERLY EXPORTS TO MAJOR COUNTRIES

(Million Rupees)

C O U N T R I E S		Jul-Dec, 2023 (P)		Jul-Dec, 2022	
		Value	% Share	Value	% Share
T O T A L		4,298,761.08	100.00	3,177,896.85	100.00
1	U.S.America	741,697.04	17.25	623,214.30	19.61
2	China	445,141.24	10.36	230,285.15	7.25
3	United Kingdom	287,297.04	6.68	214,314.76	6.74
4	Germany	212,268.02	4.94	192,792.67	6.07
5	Netherlands	206,201.62	4.80	187,981.32	5.92
6	Spain	203,518.88	4.73	155,884.22	4.91
7	United Arab Emirates	200,192.68	4.66	164,447.07	5.17
8	Italy	150,131.54	3.49	120,486.34	3.79
9	Afghanistan	143,070.54	3.33	113,039.07	3.56
10	Bangladesh	98,873.62	2.30	84,593.21	2.66
11	Saudi Arabia	95,872.90	2.23	58,281.71	1.83
12	Belgium	88,508.66	2.06	78,544.42	2.47
13	Malaysia	87,621.51	2.04	34,597.17	1.09
14	Indonesia	74,479.86	1.73	18,611.72	0.59
15	Viet Nam	68,641.46	1.60	27,049.28	0.85
16	France	64,279.52	1.50	54,748.17	1.72
17	Poland	55,914.18	1.30	37,392.81	1.18
18	Canada	55,412.65	1.29	43,449.48	1.37
19	Sri Lanka	51,989.85	1.21	40,325.88	1.27
20	Philippines	37,054.14	0.86	17,648.99	0.56
* O T H E R S		930,594.13	21.65	680,209.14	21.40

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III- EXPORT BY ECONOMIC CATEGORIES

Export of Primary Commodities during Oct-Dec, 2023 increased by 128.18%, Semi- Manufactures increased by 78.64% and Manufactured Goods decreased by 26.03% over Oct-Dec, 2022. Whereas, their share in total export stands at 25.56%, 6.27% and 68.16% respectively for Oct-Dec, 2023.

Exports of Primary Commodities during Jul-Dec, 2023 increased by 93.50%, Semi-Manufactures increased by 67.39% and Manufactured Goods decreased by 22.29%. Whereas, their respective share in total export for the period of Jul-Dec, 2023 stood at 20.94%, 7.01% and 72.06%.

TABLE – 6: EXPORT BY ECONOMIC CATEGORIES

(Million Rupees)

ECONOMIC CATEGORY	Oct-Dec, 2023 (P)	Oct-Dec, 2022	Jul-Dec, 2023 (P)	Jul-Dec, 2022
TOTAL	2,287,815.59	1,574,023.11	4,298,713.82	3,177,896.85
1. PRIMARY COMMODITIES.	584,858.41	256,313.55	900,025.38	465,123.17
% SHARE IN TOTAL EXPORTS.	25.56	16.28	20.94	14.64
2. SEMI-MANUFACTURES.	143,468.68	80,311.60	301,180.91	179,929.26
% SHARE IN TOTAL EXPORTS.	6.27	5.10	7.01	5.66
3. MANUFACTURED GOODS.	1,559,441.25	1,237,397.96	3,097,507.54	2,532,844.42
% SHARE IN TOTAL EXPORTS.	68.16	78.61	72.06	79.70

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CHAPTER-II

I – IMPORTS BY GROUPS/COMMODITIES

Food Group

During Oct-Dec, 2023 import of goods belonging to Food Group decreased by 11.81% over Jul-Sep, 2023 and decreased by 11.54% over Oct-Dec, 2022. This group contributed 7.62% of total imports.

The import of food group during Jul-Dec, 2023 decreased by 5.72% compared to the same period of last year. This group contributed 8.87% of total imports during Jul-Dec, 2023.

Machinery & Transport Group

During Oct-Dec, 2023 import of goods belonging to Machinery & Transport group increased by 12.57% over Jul-Sep, 2022 and increased by 49.81% over Oct-Dec, 2022. This group contributed 16.90% of total imports.

The import of goods belonging to Machinery & Transport group during Jul-Dec, 2023 increased by 30.14% compared to the same period of last year. This group contributed 16.90% of total import during Jul-Dec, 2023.

Petroleum Group

During Oct-Dec, 2023 import of goods belonging to Petroleum group increased by 30.89% over Jul-Sep, 2022 and increased by 31.26% over Oct-Dec, 2022. This group contributed 23.83% of total imports.

The import of petroleum group during Jul-Dec, 2023 increased by 7.14% compared to the same period of last year. This group contributed 22.25% of total imports during Jul-Dec, 2023.

Textile Group

During Oct-Dec, 2023 import of goods belonging to textile group decreased by 19.48% over Jul-Sep 2023 and increased by 10.59% over Oct-Dec, 2022. This group contributed 1.74% of total imports.

The import of Textile group during Jul-Dec, 2023 increased by 19.12% compared to the same period of last year. This group contributed 2.07% of total imports during Jul-Dec, 2023.

Chemical Group

During Oct-Dec, 2023 import of goods belonging to Chemical group increased by 4.26% over Jul-Sep, 2023 and increased by 9.71% over Oct-Dec, 2022. This group contributed 15.61% of total imports.

The import of chemical group during Jul-Dec, 2023 increased by 5.17% compared to the same period of last year. This group contributed 16.19% of total imports during Jul-Dec, 2023.

Metal Group

During Oct-Dec, 2023 import of Metal products increased by 14.08% over Jul-Sep, 2023 and increased by 31.52% over Oct-Dec, 2022. This group contributed 6.15% of total imports.

The import of metal group during Jul-Dec, 2023 increased by 18.63% compared to the same period of last year. This group contributed 6.11% of total imports during Jul-Dec, 2023.

Miscellaneous Group

During Oct-Dec, 2023 imports of miscellaneous commodities increased by 1.33% over Jul-Sep, 2023 and 2.67% over Oct-Dec, 2022. This group contributed 0.92% of total imports.

The import of miscellaneous group during Jul-Dec, 2023 increased by 3.66% compared to the same period of last year. This group contributed 0.96% of total imports during Jul-Dec, 2023.

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TABLE – 7: QUARTERLY IMPORTS BY GROUPS/COMMODITIES

(Million Rupees)

COMMODITIES	Oct-Dec, 2023 (P)	Jul-Sep, 2023	Oct-Dec, 2022	% Change	
				Oct-Dec, 2023 over	
				Jul-Sep, 2023	Oct-Dec, 2022
TOTAL	3,968,315.80	3,527,762.37	3,312,595.94	12.49	19.79
A-Food Group	302,450.98	362,759.64	341,915.70	-16.62	-11.54
1 Palm oil	178,215.42	220,118.14	210,820.10	-19.04	-15.47
2 Pulses	60,367.02	70,458.96	63,874.85	-14.32	-5.49
3 Tea	48,395.22	48,099.20	40,889.43	0.62	18.36
4 Soyabean oil	9,469.58	16,773.91	17,146.78	-43.55	-44.77
5 Milk & milk food for infants	6,003.74	7,309.43	9,184.52	-17.86	-34.63
B-Machinery & Trans. Group	670,717.16	595,835.89	447,701.32	12.57	49.81
1 Machinery	554,007.57	486,196.97	329,787.03	13.95	67.99
2 Transport equipment	116,709.59	109,638.92	117,914.28	6.45	-1.02
C-Petroleum Group	945,691.56	722,506.77	720,472.83	30.89	31.26
1 Petroleum products	474,614.58	442,917.89	403,947.52	7.16	17.49
2 Petroleum crude	471,076.97	279,588.88	316,525.30	68.49	48.83
D-Textile Group	69,245.39	85,996.07	62,614.11	-19.48	10.59
1 Synthetic & artificial silk yarn	43,122.80	44,862.17	37,331.37	-3.88	15.51
2 Synthetic fibre	26,122.60	41,133.90	25,282.74	-36.49	3.32
E-Chemical Group	619,378.84	594,065.82	564,544.31	4.26	9.71
1 Chemicals (excl. 2, 3 & 4)	461,315.10	502,777.55	405,288.14	-8.25	13.82
2 Fertilizer manufactured	73,412.06	16,191.72	78,025.58	353.39	-5.91
3 Medicinal products	70,351.73	62,234.57	71,984.11	13.04	-2.27
4 Insecticide	14,299.95	12,861.98	9,246.48	11.18	54.65
F-Metal Group	243,972.84	213,869.98	185,500.28	14.08	31.52
1 Iron & steel	150,795.15	133,255.53	112,203.92	13.16	34.39
2 Iron & steel scrap	93,177.69	80,614.45	73,296.37	15.58	27.12
G-Miscellaneous Group	36,337.11	35,860.89	35,393.58	1.33	2.67
1 Paper & paper products	28,388.62	31,326.39	28,661.25	-9.38	-0.95
2 Tyres & tubes	7,948.49	4,534.50	6,732.33	75.29	18.06
OTHERS	1,080,521.93	916,867.29	954,453.81	17.85	13.21

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TABLE – 8: CUMMULATIVE IMPORTS BY GROUPS/COMMODITIES

(Million Rupees)

COMMODITIES		Jul-Dec, 2023 (P)	Jul-Dec, 2022	% Change Jul-Dec, 2023 over Jul-Dec, 2022
TOTAL		7,496,078.17	6,962,865.05	7.66
A-Food Group		665,210.62	705,579.63	-5.72
1	Palm oil	398,333.56	465,279.40	-14.39
2	Pulses	130,825.98	118,962.28	9.97
3	Tea	96,494.41	71,102.57	35.71
4	Soyabean oil	26,243.49	34,629.13	-24.22
5	Milk & milk food for infants	13,313.17	15,606.25	-14.69
B-Machinery & Trans. Group		1,266,553.05	973,259.62	30.14
1	Machinery	1,040,204.54	728,543.61	42.78
2	Transport equipment	226,348.51	244,716.02	-7.51
C-Petroleum Group		1,668,198.33	1,557,050.95	7.14
1	Petroleum products	917,532.48	937,528.84	-2.13
2	Petroleum crude	750,665.85	619,522.11	21.17
D-Textile Group		155,241.47	130,319.45	19.12
1	Synthetic & artificial silk yarn	87,984.97	71,783.22	22.57
2	Synthetic fibre	67,256.50	58,536.23	14.90
E-Chemical Group		1,213,444.66	1,153,780.35	5.17
1	Chemicals (excl. 2, 3 & 4)	964,092.65	879,008.65	9.68
2	Medicinal products	132,586.30	147,802.95	-10.30
3	Fertilizer manufactured	89,603.78	104,597.08	-14.33
4	Insecticide	27,161.93	22,371.67	21.41
F-Metal Group		457,842.82	385,954.97	18.63
1	Iron & steel	284,050.68	228,588.86	24.26
2	Iron & steel scrap	173,792.14	157,366.11	10.44
G-Miscellaneous Group		72,198.00	69,651.83	3.66
1	Paper & paper products	59,715.01	54,805.57	8.96
2	Tyres & tubes	12,482.99	14,846.25	-15.92
OTHERS		1,997,389.23	1,987,268.24	0.51

P: Provisional

II– DIRECTION OF IMPORTS

During Oct-Dec, 2023 Country-wise China was at the top of the import list for Oct-Dec, 2023 followed by Saudi Arabia, United Arab Emirates, Qatar, Indonesia, Kuwait, Singapore, U.S.A., Japan & Russian Federation. The share of these ten countries in total imports for Oct-Dec, 2023 was 67.73% as against 65.62% in Oct-Dec, 2022.

During Jul-Dec, 2023 Country-wise China was on the top of the import list followed by Saudi Arabia, United Arab Emirates, Indonesia, Qatar, Kuwait, U.S.A, Singapore, Japan and Australia. The combined share of these ten countries in total imports during this period was 69.44% as against their combined share of 66.07% during the corresponding period of last year.

TABLE – 9: QUARTERLY IMPORTS FROM MAJOR COUNTRIES

(Million Rupees)

C O U N T R I E S		Oct-Dec, 2023 (P)		Oct-Dec, 2022	
		Value	% Share	Value	% Share
T O T A L		3,968,315.80	100.00	3,312,595.94	100.00
1	China	986,399.16	24.86	710,185.23	21.44
2	Saudi Arabia	415,782.21	10.48	262,524.52	7.93
3	United Arab Emirates	321,022.75	8.09	308,213.50	9.30
4	Qatar	231,896.06	5.84	231,485.60	6.99
5	Indonesia	222,082.84	5.60	252,626.24	7.63
6	Kuwait	140,320.08	3.54	124,956.71	3.77
7	Singapore	112,888.20	2.84	49,465.75	1.49
8	U.S.America	91,288.59	2.30	119,156.60	3.60
9	Japan	87,745.75	2.21	66,056.40	1.99
10	Russian Federation	78,173.23	1.97	49,030.85	1.48
11	Iran (Islamic R.)	75,285.17	1.90	54,081.82	1.63
12	Korea, Republic of	68,838.15	1.73	49,297.43	1.49
13	Malaysia	67,915.40	1.71	44,402.59	1.34
14	Morocco	62,369.71	1.57	68,901.92	2.08
15	Australia	58,148.59	1.47	40,449.28	1.22
16	Afghanistan	55,903.24	1.41	67,264.86	2.03
17	Thailand	54,672.33	1.38	64,694.68	1.95
18	Germany	53,602.93	1.35	45,295.55	1.37
19	Netherlands	51,544.90	1.30	57,468.61	1.73
20	Oman	50,214.59	1.27	40,977.06	1.24
* O T H E R S		682,221.93	17.19	606,060.73	18.30

P: Provisional

Quarterly Review of Foreign Trade (October-December, 2023)

TABLE – 10: CUMMULATIVE IMPORTS FROM MAJOR COUNTRIES

(Million Rupees)

C O U N T R I E S		Jul-Dec, 2023 (P)		Jul-Dec, 2022	
		Value	% Share	Value	% Share
T O T A L		7,496,078.17	100.00	6,962,865.05	100.00
1	China	1,880,348.68	25.08	1,504,461.84	21.61
2	Saudi Arabia	700,226.91	9.34	495,767.33	7.12
3	United Arab Emirates	666,594.15	8.89	718,933.57	10.33
4	Indonesia	495,639.74	6.61	565,924.72	8.13
5	Qatar	484,020.21	6.46	434,811.06	6.24
6	Kuwait	280,280.15	3.74	280,713.41	4.03
7	U.S.America	199,440.93	2.66	271,756.91	3.90
8	Singapore	186,351.15	2.49	111,918.70	1.61
9	Japan	164,376.78	2.19	139,002.44	2.00
10	Australia	148,202.95	1.98	77,141.18	1.11
11	Iran (Islamic R.)	140,022.89	1.87	94,380.09	1.36
12	Korea, Republic of	133,653.99	1.78	111,755.73	1.61
13	Thailand	118,677.64	1.58	131,251.40	1.89
14	Malaysia	117,550.10	1.57	118,474.62	1.70
15	Germany	115,527.32	1.54	91,411.86	1.31
16	Russian Federation	112,391.49	1.50	69,423.05	1.00
17	Afghanistan	101,451.00	1.35	124,152.43	1.78
18	Morocco	98,853.37	1.32	126,617.89	1.82
19	Oman	82,781.03	1.10	93,608.96	1.34
20	Netherlands	68,833.29	0.92	82,426.63	1.18
* O T H E R S		1,200,854.39	16.02	1,318,931.24	18.94

P: Provisional

III– IMPORTS BY BROAD ECONOMIC CATEGORIES

Imports of Consumer Goods/Intermediate Goods during Oct-Dec, 2023 decreased by 14.60%, Consumer Goods increased by 42.63%, Consumer Goods/Capital Goods increased by 35.85%, Intermediate Goods increased by 20.64%, Intermediate Goods/Capital Goods increased by 36.29%, Intermediate Goods/Consumer Goods decreased by 15.42%, Capital Goods decreased by 2.10%, Capital Goods/Consumer Goods increased by 22.12% and Capital Goods/Intermediate Goods increased by 41.39% over Oct-Dec, 2022. Their respective share in total imports were 20.96%, 11.21%, 0.18%, 59.10%, 0.08%, 2.41%, 5.43%, 0.59% and 0.05% respectively for Oct-Dec, 2023.

Imports of Consumer Goods/Intermediate Goods during Jul-Dec, 2023 increased by 2.73%, Consumer Goods increased by 40.70%, Consumer Goods/Capital Goods increased by 28.49%, Intermediate Goods decreased by 5.84%, Intermediate Goods/Capital Goods increased by 59.12%, Intermediate Goods/Consumer Goods increased by 16.05%, Capital Goods decreased by 9.46%, Capital Goods/Consumer Goods increased by 83.85% and Capital Goods/Intermediate Goods increased by 26.55% over Jul-Dec, 2022. Their respective share in total imports were 21.40%, 10.96%, 0.18%, 58.25%, 0.07%, 2.53%, 5.81%, 0.76% and 0.05% respectively for FY2023.

Quarterly Review of Foreign Trade (October-December, 2023)

TABLE – 11: IMPORTS BY BROAD ECONOMIC CATEGORIES

(Million Rupees)

BROAD ECONOMIC CATEGORY	Oct-Dec, 2023 (P)	Oct-Dec, 2022	Jul-Dec, 2023 (P)	Jul-Dec, 2022
TOTAL	3,968,315.80	3,312,595.94	7,496,078.17	6,962,865.05
1. CONSUMER GOODS/INTERMEDIATE GOODS	831,928.20	725,925.73	1,604,168.13	1,561,542.63
% SHARE IN TOTAL IMPORTS.	20.96	21.91	21.40	22.43
2. CONSUMER GOODS	444,817.32	311,869.08	821,411.10	583,807.08
% SHARE IN TOTAL IMPORTS.	11.21	9.41	10.96	8.38
3. CONSUMER GOODS /CAPITAL GOODS	7,307.19	5,378.80	13,779.88	10,724.14
% SHARE IN TOTAL IMPORTS.	0.18	0.16	0.18	0.15
4. INTERMEDIATE GOODS	2,345,400.84	1,944,162.52	4,366,238.88	4,125,459.74
% SHARE IN TOTAL IMPORTS.	59.10	58.69	58.25	59.25
5. INTERMEDIATE GOODS/CAPITAL GOODS	2,533.41	1,858.79	5,192.35	3,263.08
% SHARE IN TOTAL IMPORTS.	0.08	0.06	0.07	0.05
6. INTERMEDIATE GOODS/CONSUMER GOODS	95,489.56	82,733.74	189,292.23	163,108.17
% SHARE IN TOTAL IMPORTS.	2.41	2.50	2.53	2.34
7. CAPITAL GOODS	215,603.23	220,223.46	435,758.36	481,308.87
% SHARE IN TOTAL IMPORTS.	5.43	6.65	5.81	6.91
8. CAPITAL GOODS/CONSUMER GOODS	23,255.29	19,042.93	56,639.92	30,808.34
% SHARE IN TOTAL IMPORTS.	0.59	0.48	0.76	0.44
9. CAPITAL GOODS/INTERMEDIATE GOODS	1,980.77	1,400.89	3,597.92	2,843.00
% SHARE IN TOTAL IMPORTS.	0.05	0.04	0.05	0.04

P: Provisional